

KEDIA ADVISORY

DAILY SPICES REPORT

6 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-23	14,276.00	14,600.00	14,132.00	14,534.00	2.48
TURMERIC	20-Dec-23	15,140.00	15,646.00	15,032.00	15,532.00	3.23
JEERA	20-Oct-23	58,625.00	59,250.00	58,625.00	58,820.00	0.81
JEERA	20-Nov-23	59,825.00	60,485.00	59,765.00	59,880.00	0.44
DHANIYA	20-Oct-23	6,864.00	6,940.00	6,850.00	6,892.00	0.70
DHANIYA	20-Nov-23	7,078.00	7,200.00	7,078.00	7,128.00	0.88

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	59,690.00	-0.15
Jeera	जोधपुर	61,000.00	0
Dhaniya	गोंडल	7,102.00	0
Dhaniya	कोटा	7,238.05	0.76
Turmeric (Unpolished)	निजामाबाद	13,155.85	1.54
Turmeric (Farmer Polished)	निजामाबाद	13,877.55	1.04

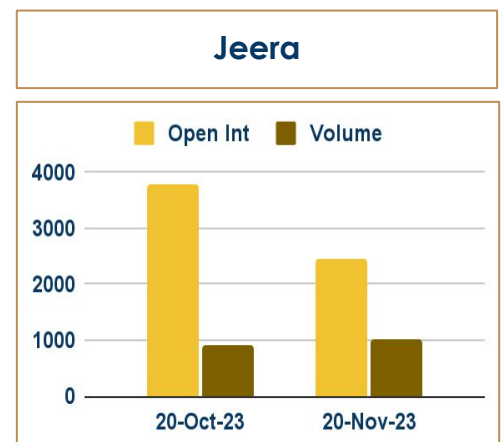
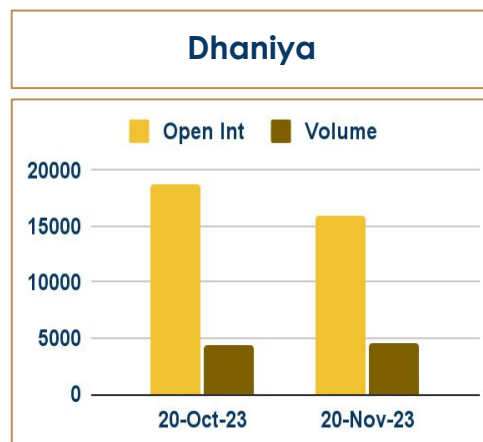
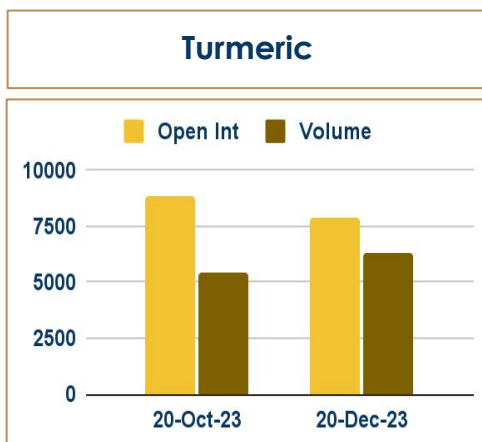
Currency Market Update

Currency	Country	Rates
USDINR	India	83.22
USDCNY	China	7.20
USDBDT	Bangladesh	110.01
USDHKD	Hongkong	7.83
USDMYR	Malaysia	4.72
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-23	2.48	-15.90	Short Covering
TURMERIC	20-Dec-23	3.23	45.88	Fresh Buying
JEERA	20-Oct-23	0.81	-9.70	Short Covering
JEERA	20-Nov-23	0.44	16.76	Fresh Buying
DHANIYA	20-Oct-23	0.70	-9.16	Short Covering
DHANIYA	20-Nov-23	0.88	17.80	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA OCT @ 57800 SL 57300 TGT 58400-58800. NCDEX

Spread JEERA NOV-OCT 1060.00

Observations

Jeera trading range for the day is 58270-59530.

Jeera prices gained due to shrinking supplies in the local market.

Increased festive demand and limited availability of quality crops in the market is prompting miller to buy

However, sluggish export demand is still a major concern for Indian traders

In Unjha, a major spot market, the price ended at 59690 Rupees dropped by -0.15 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Oct-23	58,820.00	59530.00	59180.00	58900.00	58550.00	58270.00
JEERA	20-Nov-23	59,880.00	60760.00	60320.00	60040.00	59600.00	59320.00

Technical Snapshot



BUY DHANIYA OCT @ 6800 SL 6700 TGT 6900-7000. NCDEX

Spread **DHANIYA NOV-OCT** 236.00

Observations

Dhaniya trading range for the day is 6804-6984.

Dhaniya gained on low level buying after prices dropped amid huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7102 Rupees dropped by 0 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Oct-23	6,892.00	6984.00	6938.00	6894.00	6848.00	6804.00
DHANIYA	20-Nov-23	7,128.00	7258.00	7194.00	7136.00	7072.00	7014.00

Technical Snapshot



BUY TURMERIC OCT @ 13800 SL 13500 TGT 14300-14500. NCDEX

Spread TURMERIC DEC-OCT 998.00

Observations

Turmeric trading range for the day is 13954-14890.

Turmeric gains due to the potential for yield losses caused by the crop's anticipated unfavourable October weather.

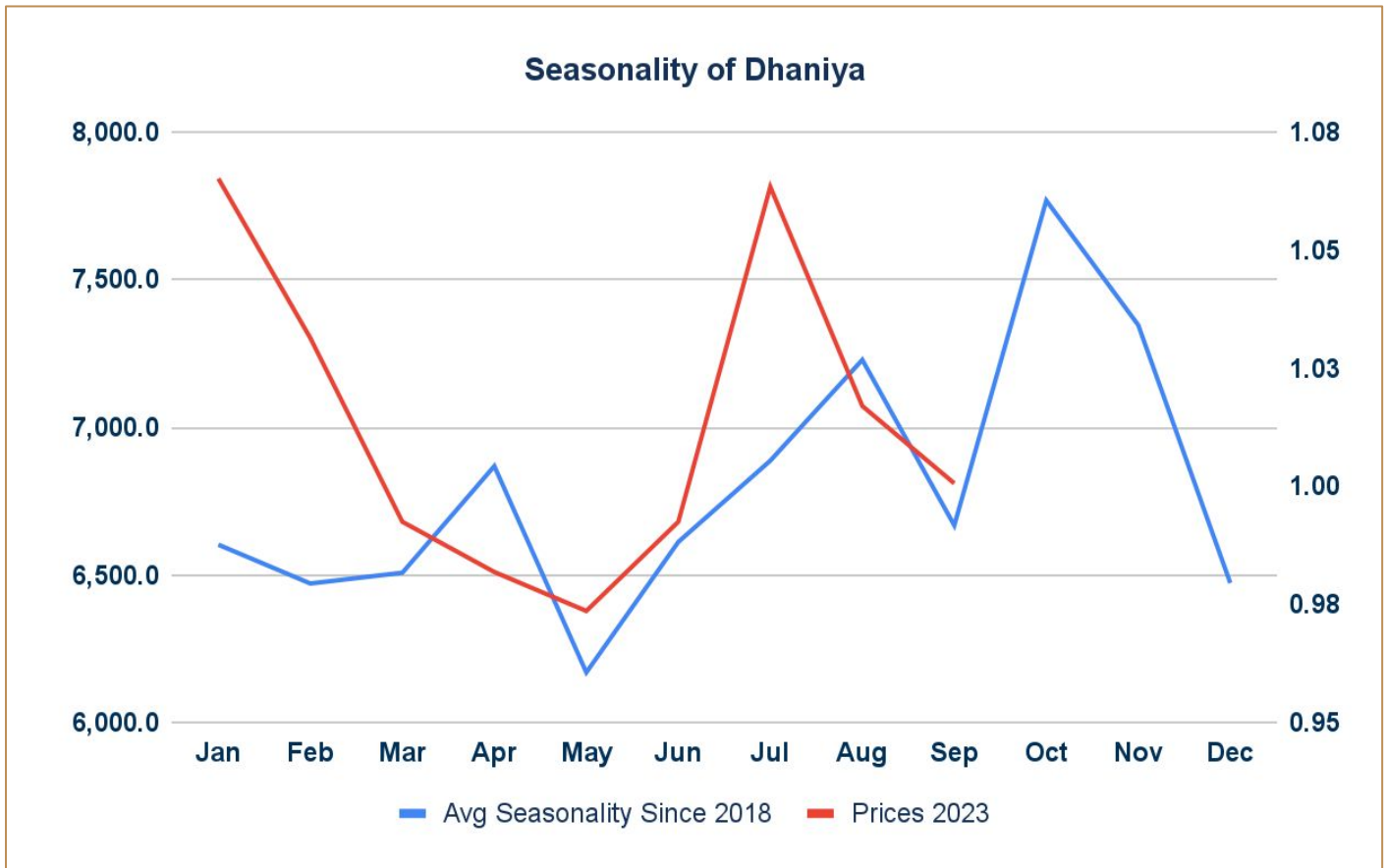
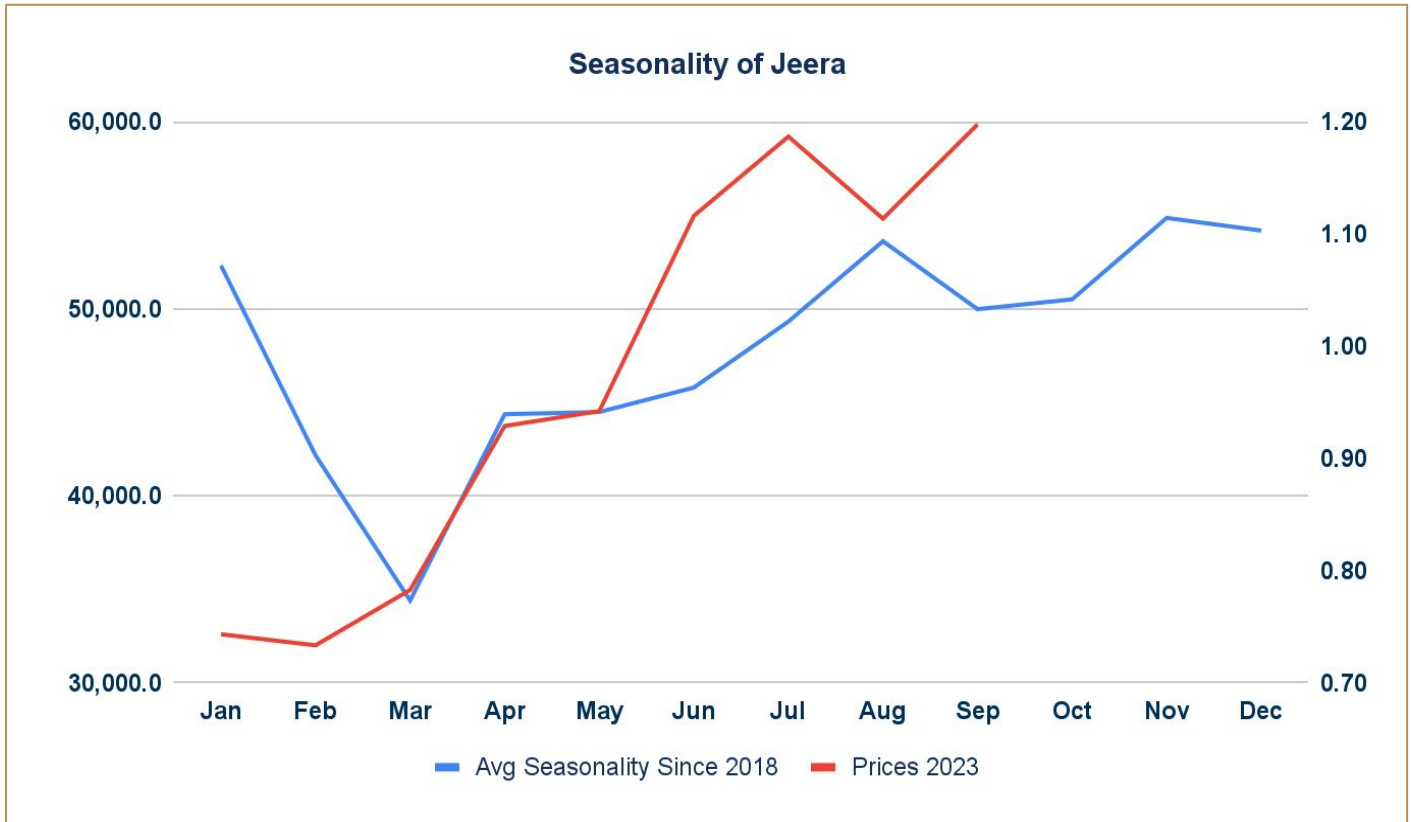
According to IMD, October is projected to be drier than average, which will have an impact on crop growth.

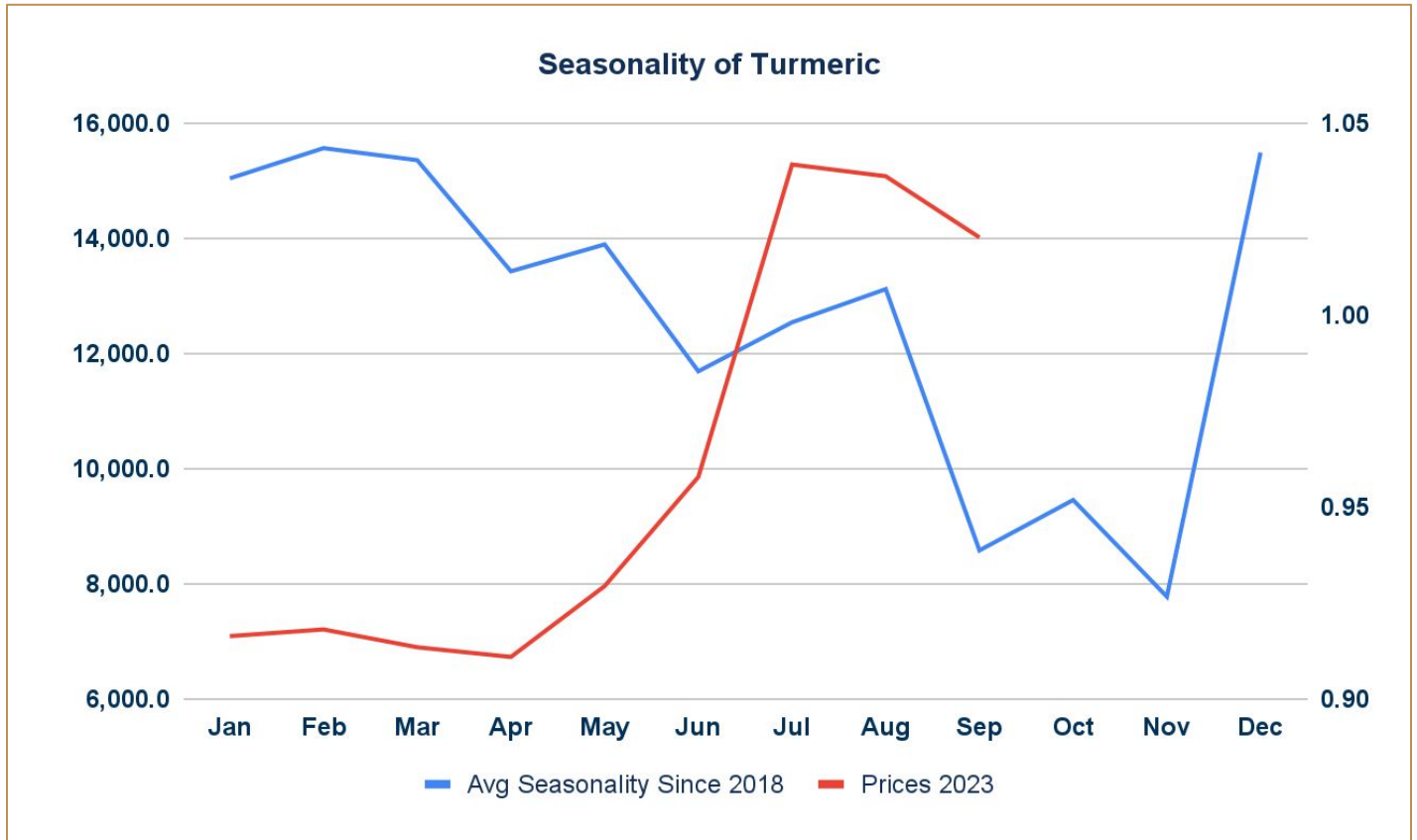
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13877.55 Rupees gained by 1.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-23	14,534.00	14890.00	14712.00	14422.00	14244.00	13954.00
TURMERIC	20-Dec-23	15,532.00	16018.00	15776.00	15404.00	15162.00	14790.00





Circulars

Description	Notification Date
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 30.08.2023 TO 11.10.2023	26-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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